GOVERNMENT OF THE DISTRICT OF COLUMBIA
OFFICE OF THE CHIEF FINANCIAL OFFICER

DETERMINATION AND FINDINGS FOR PRICE REASONABLENESS

AGENCY: **Office of Tax and Revenue (OFT)**

CONTRACT NO: **CFOPD-25-C-006I**

CONTRACTOR: **PFM Financial Advisors LLC**

CAPTION: **Financial Advisory Services – Category 2 Economic Development Finance**

FINDINGS

1. AUTHORIZATION:

D.C. Municipal Regulations Title 27 §3307 and D.C. Code §2-354.19

2. MINIMUM REQUIREMENTS:

The District of Columbia Office of the Chief Financial Officer, Office of Contracts, on behalf of Office of Finance & Treasury (OFT) (the "District") awards a Contractor to provide municipal financial advisory services with respect to debt and swap portfolio management, long-range capital planning, and debt issuance.

3. ESTIMATED REASONABLE PRICE AND REASONABLENESS DETERMINATION:

The estimated contract total price is not to exceed $250,000.00.

(a) The cost of this contract is of a type generally recognized as ordinary and necessary for the conduct of the contractor or the performance of the contract.
(b) This contract includes the restraints or requirements imposed by generally accepted sound business practices, arms-length bargaining, federal and District laws and regulations, and contract terms and specifications.
(c) This action is an action that a prudent business person would take, considering responsibilities to the owner of the business, employees, customers, the District, and the public at large.
(d) There are no significant deviations from the established practices of the contractor that may unjustifiably increase the contract costs.
(e) There are no other relevant factors that should be noted at this time.

4. **PriceJUSTIFICATION OF REASONABLENESS OF PRICE:**

The Contracting Officer has performed an analysis to determine the reasonableness of the price and the Contracting Officer has found that the price is fair and reasonable.

The Contracting Officer has compared prices of this contract with the independent District cost estimate and competing prices, and has determined the price to be fair and reasonable.

DETERMINATION

Based on the above reasonableness findings and cost price analysis, it is hereby determined that the award of the proposed contract to **PFM Financial Advisors LLC** is reasonable and is in the best interest of the Government of the District of Columbia.

Drakus Wiggins

Drakus Wiggins
Contracting Officer

10/01/2025
Date