GOVERNMENT OF THE DISTRICT OF COLUMBIA OFFICE OF THE CHIEF FINANCIAL OFFICER

DETERMINATION AND FINDINGS FOR PRICE REASONABLENESS

AGENCY: Office of Finance and Treasury (OFT)

CONTRACT NO: CFOPD-21-C-015A

CONTRACTOR: Mb Staffing Services, LLC

CAPTION: Professional Staff Support Services

FINDINGS

1. <u>AUTHORIZATION:</u>

D.C. Municipal Regulations Title 27 §3307 and PPRA §419

2. <u>MINIMUM REQUIREMENTS:</u>

The District of Columbia Office of the Chief Financial Officer (OCFO) has a requirement for a Contractor to provide professional staff support services for its units within the OFT.

3. <u>ESTIMATED REASONABLE PRICE AND REASONABLENESS</u> <u>DETERMINATION:</u>

The estimated contract total price is not to exceed \$750,000.00.

Contract Specialist Reasonableness Determination:

- (a) The cost of this contract is of a type generally recognized as ordinary and necessary for the conduct of the contractor or the performance of the contract.
- (b) This contract includes the restraints or requirements imposed by generally accepted sound business practices, arms-length bargaining, federal and District laws and regulations, and contract terms and specifications.
- (c) This action is an action that a prudent businessperson would take, considering responsibilities to the owner of the business, employees, customers, the District, and the public at large.
- (d) There are no significant deviations from the established practices of the contractor that may unjustifiably increase the contract costs.
- (e) There are no other relevant factors that should be noted at this time.

4. **JUSTIFICATION OF REASONABLENESS OF PRICE:**

The Contracting Officer has performed an analysis to determine the reasonableness of the price and the Contracting Officer has found that the price is fair and reasonable.

The Contracting Officer has compared prices of this contract with the independent District cost estimate and has determined the price to be fair and reasonable.

5.

• •	owledge and belief, the above reasonablenes and complete and the proposed Contractor's rest of the Government.
Andrea Simpson Contract Specialist	Date
DETE	<u>ERMINATION</u>
	ngs and cost price analysis, it is hereby ed contract to Mb Staffing Services, LLC is the Government of the District of Columbia.
Anthony A. Stover Contracting Officer	