GOVERNMENT OF THE DISTRICT OF COLUMBIA OFFICE OF THE CHIEF FINANCIAL OFFICER

DETERMINATION AND FINDINGS FOR PRICE REASONABLENESS

AGENCY: Office of Lottery and Gaming (OLG)

CONTRACT NO: CFOPD-22-C-022

CONTRACTOR: District Wharf Community Association LLC

CAPTION: Wharf Sponsorship Agreement

FINDINGS

1. <u>AUTHORIZATION:</u>

D.C. Municipal Regulations Title 27 §3307 and PPRA §419

2. <u>MINIMUM REQUIREMENTS:</u>

The District of Columbia Office of the Chief Financial Officer (OCFO) has a requirement for a Contractor with possessory right over the Wharf to provide sponsorship benefits to the District of Columbia Office of Lottery and Charitable Games.

3. <u>ESTIMATED REASONABLE PRICE AND REASONABLENESS</u> <u>DETERMINATION:</u>

The estimated contract total price is \$112,000.00.

- (a) The cost of this contract is of a type generally recognized as ordinary and necessary for the conduct of the contractor or the performance of the contract.
- (b) This contract includes the restraints or requirements imposed by generally accepted sound business practices, arms-length bargaining, federal and District laws and regulations, and contract terms and specifications.
- (c) This action is an action that a prudent business person would take, considering responsibilities to the owner of the business, employees, customers, the District, and the public at large.
- (d) There are no significant deviations from the established practices of the contractor that may unjustifiably increase the contract costs.
- (e) There are no other relevant factors that should be noted at this time.

4. <u>JUSTIFICATION OF REASONABLENESS OF PRICE:</u>

The Contracting Officer has compared prices of this contract with the independent District cost estimate and has determined the price to be fair and reasonable.

5. <u>CERTIFICATION BY CONTRACT SPECIALIST:</u>

I hereby certify that to the best of my knowledge and belief, the above reasonableness findings and cost price analysis are true and complete and the proposed Contractor's pricing is reasonable and in the best interest of the Government.

GemarshetKebede	4/29/22
Yemarshet Kebede	Date
Contract Specialist	

DETERMINATION

Based on the above reasonableness findings and cost price analysis, it is hereby determined that the award of the proposed contract to **District Wharf Community Association LLC.** is reasonable and is in the best interest of the Government of the District of Columbia.

Culhanastan	May 2, 2022
Anthony A. Stover, CPPO	Date
Contracting Officer	