GOVERNMENT OF THE DISTRICT OF COLUMBIA OFFICE OF THE CHIEF FINANCIAL OFFICER

DETERMINATION AND FINDINGS FOR PRICE REASONABLENESS

AGENCY: Office of Finance and Treasury (OFT)

CONTRACT NO: CFOPD-21-C-015C

CONTRACTOR: vTech Solutions, Inc.

CAPTION: Professional Staff Support Services

FINDINGS

1. <u>AUTHORIZATION:</u>

D.C. Municipal Regulations Title 27 §3307 and PPRA §419

2. <u>MINIMUM REQUIREMENTS:</u>

The District of Columbia Office of the Chief Financial Officer (OCFO) has a requirement for a Contractor to provide professional staff support services for its units within the OFT.

3. <u>ESTIMATED REASONABLE PRICE AND REASONABLENESS</u> <u>DETERMINATION:</u>

The estimated contract total price is not to exceed \$750,000.00.

Contract Specialist Reasonableness Determination:

- (a) The cost of this contract is of a type generally recognized as ordinary and necessary for the conduct of the contractor or the performance of the contract.
- (b) This contract includes the restraints or requirements imposed by generally accepted sound business practices, arms-length bargaining, federal and District laws and regulations, and contract terms and specifications.
- (c) This action is an action that a prudent business person would take, considering responsibilities to the owner of the business, employees, customers, the District, and the public at large.
- (d) There are no significant deviations from the established practices of the contractor that may unjustifiably increase the contract costs.
- (e) There are no other relevant factors that should be noted at this time.

4. **JUSTIFICATION OF REASONABLENESS OF PRICE:**

The Contracting Officer has performed an analysis to determine the reasonableness of the price and the Contracting Officer has found that the price is fair and reasonable.

The Contracting Officer has compared prices of this contract with the independent District cost estimate and has determined the price to be fair and reasonable.

5.

I hereby certify that to the best of my know findings and cost price analysis are true and pricing is reasonable and in the best interest	vledge and belief, the above reasonableness d complete and the proposed Contractor's
Andrea Simpson Contract Specialist	Date
<u>DETER</u>	MINATION
Based on the above reasonableness finding determined that the award of the proposed and is in the best interest of the Government	contract to vTech Solutions, Inc. is reasonab
Anthony A. Stover Contracting Officer	Date