GOVERNMENT OF THE DISTRICT OF COLUMBIA OFFICE OF THE CHIEF FINANCIAL OFFICER DETERMINATION AND FINDINGS FOR PRICE REASONABLENESS

AGENCY:

Office of the Chief Information Officer

CONTRACT NO:

CFOPD-18-C-005

CONTRACTOR:

RFP Development Services – Enterprise Financial System

CAPTION:

ISG Public Sector

FINDINGS

1. AUTHORIZATION:

D.C. Municipal Regulations Title 27 §3307 and PPRA §419

2. <u>MINIMUM REQUIREMENTS:</u>

The Office of the Chief Financial Officer ("OCFO") for the District of Columbia ("District"), Office of Contracts, on behalf of the Office of the Chief Information Officer, is awarding the Contractor to prepare a RFP for selecting a strategic partner that will provide a new enterprise financial system (EFS). The new EFS will be an Oracle EBS and Hyperion Financial System to replace the District's R*STARS mainframe-based financial system SOAR.

3. <u>ESTIMATED REASONABLE PRICE:</u>

The contract amount is \$278,400.00.

Contract Specialist Reasonableness Determination:

- (a) The contractor's pricing was determined fair and reasonable based on market research and historical data.
- (b) This contract includes the restraints or requirements imposed by generally accepted sound business practices, arm's length bargaining, federal and District laws and regulations, and contract terms and specifications.
- (c) This action is an action that a prudent business person would take, considering responsibilities to the owner of the business, employees, customers, the District, and the public at large.
- (d) There are no significant deviations from the established practices of the contractor that may unjustifiably increase the contract costs.
- (e) There are no other relevant factors that should be noted at this time.

(f) The pricing contained in this contract is a conclusion of the price analysis of the offers received that meet the District minimum requirements. The COTR for the project has confirmed that the pricing is reasonable compared to the market pricing.

4. <u>JUSTIFICATION OF REASONABLENESS OF PRICE:</u>

The Contracting Officer has performed a price analysis to determine the reasonableness of the price. The Contracting Officer considers the pricing to be fair and reasonable.

The Contracting Officer has determined the pricing to be fair and reasonable.

5. <u>CERTIFICATION BY CONTRACT SPECIALIST</u>

I hereby certify that to the best of my knowledge and belief, the above reasonableness findings and the proposed Contractor's pricing is reasonable and in the best interest of the Government.

Samira Davis
Contract Specialist

DETERMINATION

Based on the above reasonableness findings, it is hereby determined that the award of the proposed contract to ISG Public Sector is reasonable and is in the best interest of the Government of the District of Columbia.

Drakus Wiggins Date

Ontracting Officer