

**GOVERNMENT OF THE DISTRICT OF COLUMBIA  
OFFICE OF THE CHIEF FINANCIAL OFFICER**

**DETERMINATION AND FINDINGS  
FOR  
PRICE REASONABLENESS**

**AGENCY:** Office of Financial Operations and Systems

**CONTRACT NO:** CFOPD-21-C-019

**CONTRACTOR:** HBP, Inc.

**CAPTION:** Annual Financial Report/PAFR

**FINDINGS**

**1. AUTHORIZATION:**

D.C. Municipal Regulations Title 27 §3307 and PPRA §419

**2. MINIMUM REQUIREMENTS:**

The District of Columbia Office of the Chief Financial Officer (OCFO) has a requirement for a Contractor to provide printing services to produce the District's Comprehensive Annual Financial Report (Annual Report) and the Popular Annual Financial Report (PAFR).

**3. ESTIMATED REASONABLE PRICE AND REASONABLENESS DETERMINATION:**

The estimated contract total price is not to exceed \$109,462.

Contract Specialist Reasonableness Determination:

- (a) The cost of this contract is of a type generally recognized as ordinary and necessary for the conduct of the contractor or the performance of the contract.
- (b) This contract includes the restraints or requirements imposed by generally accepted sound business practices, arms-length bargaining, federal and District laws and regulations, and contract terms and specifications.
- (c) This action is an action that a prudent business person would take, considering responsibilities to the owner of the business, employees, customers, the District, and the public at large.
- (d) There are no significant deviations from the established practices of the contractor that may unjustifiably increase the contract costs.
- (e) There are no other relevant factors that should be noted at this time.

4. **JUSTIFICATION OF REASONABLENESS OF PRICE:**

The Contracting Officer has performed an analysis to determine the reasonableness of the price and Pursuant to 27 DCMR Section 1632.1(b), on May 11, 2021, the Contracting Officer proceeded with oral negotiations with the highest-ranked Offeror, HBP, Inc.

Negotiations were success with HBP, Inc. agreeing to lower its pricing by 2% and reducing its price for CLIN 8 through CLIN 408 and CLIN 9 through CLIN 409 by \$319.00.

5. **CERTIFICATION BY CONTRACT SPECIALIST:**

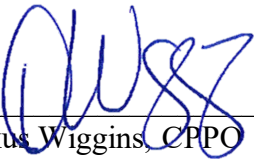
I hereby certify that to the best of my knowledge and belief, the above reasonableness findings and cost price analysis are true and complete and the proposed Contractor's pricing is reasonable and in the best interest of the Government.

*Carla Roane*  
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Carla Roane  
Contract Specialist

June 3, 2021  
\_\_\_\_\_  
Date

**DETERMINATION**

Based on the above reasonableness findings and cost price analysis, it is hereby determined that the award of the proposed contract to HBP, Inc. is reasonable and is in the best interest of the Government of the District of Columbia.

  
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Drakus Wiggins, CPPO  
Contracting Officer

07/29/2021  
\_\_\_\_\_  
Date