

**GOVERNMENT OF THE DISTRICT OF COLUMBIA
OFFICE OF THE CHIEF FINANCIAL OFFICER**

**DETERMINATION AND FINDINGS
FOR
PRICE REASONABLENESS**

AGENCY: Office of Finance and Treasury (OFT)

CONTRACT NO: CFOPD-21-A-023

CONTRACTOR: Bloomberg Finance L.P.

CAPTION: Bloomberg Subscription Services

FINDINGS

1. AUTHORIZATION:

Financial Management and Control Order No.15-14 section 1017

2. MINIMUM REQUIREMENTS:

The District of Columbia, Office of the Chief Financial Officer, Office of Contract (District), on behalf of the Office of Finance and Treasury (OFT), has a requirement for Bloomberg Professional Subscription Services (“BPSS”) for the District of Columbia’s Other Post-Employment Benefits Fund (“OPEB Fund”). OPEB require BPSS to assist in the management of retirement asset for each respective plan in which fiduciary oversight has been delegated.

3. ESTIMATED REASONABLE PRICE AND REASONABLENESS

DETERMINATION:

The estimated contract total price is not to exceed \$124,620.00.

Reasonableness Determination:

- (a) The cost of this contract is of a type generally recognized as ordinary and necessary for the conduct of the contractor or the performance of the contract.
- (b) This contract includes the restraints or requirements imposed by generally accepted sound business practices, arms-length bargaining, federal and District laws and regulations, and contract terms and specifications.
- (c) This action is an action that a prudent business person would take, considering responsibilities to the owner of the business, employees, customers, the District, and the public at large.
- (d) There are no significant deviations from the established practices of the contractor that may unjustifiably increase the contract costs.
- (e) There are no other relevant factors that should be noted at this time.

4. **JUSTIFICATION OF REASONABLENESS OF PRICE:**

The Contracting Officer has performed an analysis to determine the reasonableness of the price and the Contracting Officer has found that the price is fair and reasonable.

The Contracting Officer has compared prices of this contract with the independent District cost estimate and has determined the price to be fair and reasonable.

5. **CERTIFICATION BY CONTRACT SPECIALIST:**

I hereby certify that to the best of my knowledge and belief, the above reasonableness findings and cost price analysis are true and complete and the proposed Contractor's pricing is reasonable and in the best interest of the Government.

Crystal Farmer-Linder
Crystal Farmer-Linder
Contract Specialist

9-24-2021
Date

DETERMINATION

Based on the above reasonableness findings and cost price analysis, it is hereby determined that the award of the proposed contract to Bloomberg Finance L.P. is reasonable and is in the best interest of the Government of the District of Columbia.

DWSZ
Drakus Wiggins, CPPO, CPPB
Contracting Officer

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Date