

Intent to Award Sole Source Contracts

Title	Intent to Award Sole Source Contract Extension-Determination and Findings
Notice Date	August 6, 2012
Response Due Date	August 16, 2012
Contract Number	CFOPD-07-C-026F
Contract Description	Financial Advisory Services Description: The Government of the District of Columbia (District), Office of the Chief Financial Officers, Office of Finance and Treasury has an immediate need for continuing financial advisory services.
Vendor Name	Public Resource Advisory Group
Procuring Agency	Office of the Chief Financial Officer, Office of Contracts
Point of Contact	Drakus Wiggins, Contracting Officer drakus.wiggins@dc.gov 202-442-7121

**Government of the District of Columbia
Office of the Chief Financial Officer
Determination and Findings
for a
SOLE SOURCE EXTENSION OF CONTRACT**

CONTRACT NUMBER: CFOPD-07-C-026F

CONTRACTOR: Public Resource Advisory Group

CAPTION: Financial Advisory Services

PROGRAM AGENCY: Office of Finance and Treasury

CONTRACTING AGENCY: Office of Contracts

1. AUTHORIZATION

D.C. Official Code §2-354.04; 27 DCMR 1304, 1700, 1701 and 2005.6(b)

2. MINIMUM NEED

The Government of the District of Columbia (District), Office of the Chief Financial Officers, Office of Finance and Treasury has an immediate need for continuing financial advisory services.

3. ESTIMATED REASONABLE PRICE

The contract extension period is from August 31, 2012 through March 31, 2013. Funds shall be obligated at the time orders are issued by the District under the contract. The contractor's pricing was determined fair and reasonable at the time of contract award. The contractor shall maintain its pricing for the extension period.

4. FACTS WHICH JUSTIFY SOLE SOURCE PROCUREMENT

Public Resource Advisory Group was awarded Contract No. CFOPD-07-C-026F to provide financial advisory services, on an as-needed basis for the Office of Finance and Treasury, the Office of Economic Development Finance, and the Office of the Deputy Mayor for Planning and Economic Development. The contract term ends August 30, 2012.

In preparation for a replacement contract, the Office of Finance and Treasury is developing requirements based on new District initiatives, latest trends in the financial marketplace, and relevant federal legislative changes. The improved requirements will be procured through a competitive process with an anticipated contract effective date of April 1, 2013. The District has a critical need for uninterrupted services, as the contractor is available to provide financial advisory services regarding the District's debt

obligations, economic development financings, real property, and financing programs. The District requires services on an as-needed basis to timely assist in decision making for ensuring the District's financial stability. The contractor is the uniquely qualified with demonstrated performance and the capacity to provide immediate and consistent services; as such, a market survey was not conducted.

Therefore, it is necessary to extend the contract through March 31, 2013 to allow for continuity of service and to allow time for the completion of the competitive procurement process for a new contract that best meets the District's needs.

5. **CERTIFICATION BY AGENCY HEAD**

I hereby certify that the above findings are true, correct and complete.

Jeffery Barnette
Acting D.C. Treasurer
Office of Finance and Treasury

Date

6. **CERTIFICATION BY CONTRACTING OFFICER**

I have reviewed the above findings and certify that they are sufficient to justify the sole source extension of this contract under the cited authority. I recommend that the Director approve the sole source extension of this contract.

Drakus Wiggins, CPPB
Contracting Officer
Office of Contracts

Date

DETERMINATION

Based on the above findings and in accordance with the cited authority, I hereby determine that it is not feasible or practical to invoke the competitive solicitation process under either Section 402 or 403 of the District of Columbia Procurement Practices Reform Act of 2010 (D.C. Law 18-371; D.C. Official Code § 2-354.02 or 2-354.03). Accordingly, I determine that the District is justified in using the sole source method of procurement.

Joseph Giddis
Director
Office of Contracts

Date






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<input type="checkbox"/>	 DCKV-2007-C-0001 Notice Sole DF.pdf View Download	Title: Intent to Award Sole Source Contract Extension- Determination and Findings for Lock Box and Collection Services -- Document #: DCKV-2007-C-0001 -- Due Date: September 15, 2012 -- POC: Drakus Wiggins (email - drakus.wiggins@dc.gov or telephone 202-442-7121)	234k	v. 1	Sep 5, 2012, 3:17 PM	Doretha Johnson (OCFO)

Comments

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