

**GOVERNMENT OF THE DISTRICT OF COLUMBIA
OFFICE OF THE CHIEF FINANCIAL OFFICER
DETERMINATION AND FINDINGS
FOR
CONTRACTOR'S RESPONSIBILITY**

AGENCY: Office of Finance and Treasury (OFT)
CONTRACT NO: CFOPD-25-C-005
CONTRACTOR: Ascensus College Savings Recordkeeping Services, LLC
CAPTION: 529 College Savings Plan

1. AUTHORIZATION:

Financial Management and Control Order No.15-14, Section 1006

2. MINIMUM REQUIREMENTS:

The District of Columbia, a municipal corporation, by and through its Office of Contracts within the Office of Chief Financial Officer ("OCFO"), on behalf of the Office of Finance and Treasury ("OFT") within the OCFO ("District"), requires the Contractor to provide bundled services for the D.C College Savings Plan (the Plan or the Program): record keeping, administration, and custodial services, investment management, marketing, and customer services.

3. ESTIMATED REASONABLE COST:

The estimated contract total price is in the Not to Exceed amount of \$26,070,920.31.

4. FACTS WHICH JUSTIFY CONTRACTOR'S RESPONSIBILITY:

The Contractor has:


- (a) Have or provide evidence that it can obtain the financial, technical, and organizational skills and resources, and the facilities and equipment, necessary to perform the contract in accordance with its terms;
- (b) Have a satisfactory performance record;
- (c) Have a satisfactory record of integrity and business ethics;
- (d) Not be suspended, debarred, or otherwise ineligible to receive contracts from the District Government or the Federal Government;

- (e) Meet any other qualification criteria that may be imposed by applicable laws or regulations; and
- (f) Provide adequate evidence that it has paid all applicable District of Columbia and Federal taxes and filed District and Federal tax returns.

5. CERTIFICATION BY THE CONTRACT SPECIALIST:

I hereby certify that the above findings are correct and complete to the best of my knowledge.

12/27/2024
Date



Tonya Mills
Contract Specialist

DETERMINATION:

Based on the above findings, it is hereby determined that the Contractor is responsible in accordance with the applicable regulations set forth above and award of the proposed contract with *Ascensus College Savings Recordkeeping Services, LLC* is in the best interest of the Government of the District of Columbia.

December 27, 2024
Date



Anthony A. Stover
Contracting Officer