

## Intent to Award Sole Source Contracts

<b>Title</b>	Intent to Award Sole Source Contract Extension-Determination and Findings
<b>Notice Date</b>	<b>August 6, 2012</b>
<b>Response Due Date</b>	<b>August 16, 2012</b>
<b>Contract Number</b>	CFOPD-07-C-026B
<b>Contract Description</b>	Financial Advisory Services  Description: The Government of the District of Columbia (District), Office of the Chief Financial Officers, Office of Finance and Treasury has an immediate need for continuing financial advisory services.
<b>Vendor Name</b>	CGS Advisors, Inc.
<b>Procuring Agency</b>	Office of the Chief Financial Officer, Office of Contracts
<b>Point of Contact</b>	Drakus Wiggins, Contracting Officer <a href="mailto:drakus.wiggins@dc.gov">drakus.wiggins@dc.gov</a> 202-442-7121

**Government of the District of Columbia  
Office of the Chief Financial Officer  
Determination and Findings  
for a  
SOLE SOURCE EXTENSION OF CONTRACT**

**CONTRACT NUMBER:** CFOPD-07-C-026B

**CONTRACTOR:** CGS Advisors, Inc.

**CAPTION:** Financial Advisory Services

**PROGRAM AGENCY:** Office of Finance and Treasury

**CONTRACTING AGENCY:** Office of Contracts

**1. AUTHORIZATION**

D.C. Official Code §2-354.04; 27 DCMR 1304, 1700, 1701 and 2005.6(b)

**2. MINIMUM NEED**

The Government of the District of Columbia (District), Office of the Chief Financial Officers, Office of Finance and Treasury has an immediate need for continuing financial advisory services.

**3. ESTIMATED REASONABLE PRICE**

The contract extension period is from August 31, 2012 through March 31, 2013. Funds shall be obligated at the time orders are issued by the District under the contract. The contractor's pricing was determined fair and reasonable at the time of contract award. The contractor shall maintain its pricing for the extension period.

**4. FACTS WHICH JUSTIFY SOLE SOURCE PROCUREMENT**

CGS Advisors, Inc. was awarded Contract No. CFOPD-07-C-026B to provide financial advisory services, on an as-needed basis for the Office of Finance and Treasury, the Office of Economic Development Finance, and the Office of the Deputy Mayor for Planning and Economic Development. The contract term ends August 30, 2012.

In preparation for a replacement contract, the Office of Finance and Treasury is developing requirements based on new District initiatives, latest trends in the financial marketplace, and relevant federal legislative changes. The improved requirements will be procured through a competitive process with an anticipated contract effective date of April 1, 2013. The District has a critical need for uninterrupted services, as the contractor is available to provide financial advisory services regarding the District's debt obligations, economic development financings, real property, and financing programs.

The District requires services on an as-needed basis to timely assist in decision making for ensuring the District's financial stability. The contractor is the uniquely qualified with demonstrated performance and the capacity to provide immediate and consistent services; as such, a market survey was not conducted.

Therefore, it is necessary to extend the contract through March 31, 2013 to allow for continuity of service and to allow time for the completion of the competitive procurement process for a new contract that best meets the District's needs.

**5. CERTIFICATION BY AGENCY HEAD**

I hereby certify that the above findings are true, correct and complete.

\_\_\_\_\_  
Jeffery Barnette  
Acting D.C. Treasurer  
Office of Finance and Treasury

\_\_\_\_\_  
Date

**6. CERTIFICATION BY CONTRACTING OFFICER**

I have reviewed the above findings and certify that they are sufficient to justify the sole source extension of this contract under the cited authority. I recommend that the Director approve the sole source extension of this contract.

\_\_\_\_\_  
Drakus Wiggins, CPPB  
Contracting Officer  
Office of Contracts

\_\_\_\_\_  
Date

**DETERMINATION**

Based on the above findings and in accordance with the cited authority, I hereby determine that it is not feasible or practical to invoke the competitive solicitation process under either Section 402 or 403 of the District of Columbia Procurement Practices Reform Act of 2010 (D.C. Law 18-371; D.C. Official Code § 2-354.02 or 2-354.03). Accordingly, I determine that the District is justified in using the sole source method of procurement.

\_\_\_\_\_  
Joseph Giddis  
Director  
Office of Contracts

\_\_\_\_\_  
Date






## Navigation

Procurement Statutes  
Regulations Guidance  
Master Contract Clauses  
OC Staff Directory  
OCFO Agency Forms  
OCFO Agency Training  
Materials  
Contractor Requirements




## FY12 Sole Source Procurements

FY13 Sole Source Procurements  
FY14 Sole Source Procurements  
FY15 Sole Source Procurements  
FY16 Sole Source Procurements  
FY17 Sole Source Procurements  
FY18 Sole Source Procurements  
FY19 Sole Source Procurements  
FY20 Sole Source Procurements  
FY21 Sole Source Procurements  
FY22 Sole Source Procurements  
FY14 Solicitations  
FY15 Solicitations  
FY16 Solicitations  
FY17 Solicitations  
FY18 Solicitations  
Sitemap

## FY12 Sole Source Procurements

<input type="checkbox"/>	 CFOPD-05-C-904 - Notice Sole - DF.pdf <a href="#">View</a> <a href="#">Download</a>	Title: Notice of Intent to Award Sole Source Contract -- Document #: CFOPD-05-C-904 - - Due: 8/11/12 -- POC: Drakus Wiggins (email: drakus.wiggins@dc.gov)-- or telephone 202-442-7121	238k	v. 5	Aug 1, 2012, 4:59 PM	Doretha Johnson (OCFO)
<input type="checkbox"/>	 CFOPD-07-C-026A - Financial Advisory Services - Notice of Sole Source - DF.pdf <a href="#">View</a> <a href="#">Download</a>	Title: Intent to Award Sole Source Contract Extension - Determination and Findings for Financial Advisory Services -- Document #: CFOPD-07-C-026A -- Due Date: August 16, 2012 -- POC: Drakus Wiggins (email - drakus.wiggins@dc.gov or telephone 202-442-7121)	226k	v. 2	Aug 6, 2012, 3:57 PM	Doretha Johnson (OCFO)
<input type="checkbox"/>	 CFOPD-07-C-026B - Financial Advisory Services - Notice of Sole Source - DF.pdf <a href="#">View</a> <a href="#">Download</a>	Title: Intent to Award Sole Source Contract Extension - Determination and Findings for Financial Advisory Services -- Document #: CFOPD-07-C-026B -- Due Date: August 16, 2012 -- POC: Drakus Wiggins (email - drakus.wiggins@dc.gov or telephone 202-442-7121)	226k	v. 2	Aug 6, 2012, 3:58 PM	Doretha Johnson (OCFO)
<input type="checkbox"/>	 CFOPD-07-C-026C - Financial Advisory Services - Notice of Sole Source - DF.pdf <a href="#">View</a> <a href="#">Download</a>	Title: Intent to Award Sole Source Contract Extension - Determination and Findings for Financial Advisory Services -- Document #: CFOPD-07-C-026C -- Due Date: August 16, 2012 -- POC: Drakus Wiggins (email - drakus.wiggins@dc.gov or telephone 202-442-7121)	226k	v. 2	Aug 6, 2012, 3:58 PM	Doretha Johnson (OCFO)
<input type="checkbox"/>	 CFOPD-07-C-026D - Financial Advisory Services - Notice of Sole Source - DF.pdf <a href="#">View</a> <a href="#">Download</a>	Title: Intent to Award Sole Source Contract Extension - Determination and Findings for Financial Advisory Services -- Document #: CFOPD-07-C-026D -- Due Date: August 16, 2012 -- POC: Drakus Wiggins	226k	v. 2	Aug 6, 2012, 3:59 PM	Doretha Johnson (OCFO)

(email - drakus.wiggins@dc.gov  
or telephone 202-442-7121)

<input type="checkbox"/>	 CFOPD-07-C-026E - Financial Advisory Services - Notice of Sole Source - DF.pdf <a href="#">View</a> <a href="#">Download</a>	Title: Intent to Award Sole Source Contract Extension - Determination and Findings for Financial Advisory Services -- Document #: CFOPD-07-C-026E -- Due Date: August 16, 2012 -- POC: Drakus Wiggins (email - drakus.wiggins@dc.gov or telephone 202-442-7121)	226k	v. 2	Aug 6, 2012, 4:00 PM	Doretha Johnson (OCFO)
<input type="checkbox"/>	 CFOPD-07-C-026F - Financial Advisory Services - Notice of Sole Source - DF.pdf <a href="#">View</a> <a href="#">Download</a>	Title: Intent to Award Sole Source Contract Extension - Determination and Findings for Financial Advisory Services -- Document #: CFOPD-07-C-026F -- Due Date: August 16, 2012 -- POC: Drakus Wiggins (email - drakus.wiggins@dc.gov or telephone 202-442-7121)	226k	v. 2	Aug 6, 2012, 4:01 PM	Doretha Johnson (OCFO)
<input type="checkbox"/>	 DCKV-2007-C-0001 Notice Sole DF.pdf <a href="#">View</a> <a href="#">Download</a>	Title: Intent to Award Sole Source Contract Extension- Determination and Findings for Lock Box and Collection Services -- Document #: DCKV-2007-C-0001 -- Due Date: September 15, 2012 -- POC: Drakus Wiggins (email - drakus.wiggins@dc.gov or telephone 202-442-7121)	234k	v. 1	Sep 5, 2012, 3:17 PM	Doretha Johnson (OCFO)

## Comments

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