

**GOVERNMENT OF THE DISTRICT OF COLUMBIA
OFFICE OF THE CHIEF FINANCIAL OFFICER
DETERMINATION AND FINDINGS
FOR
PRICE REASONABLENESS**

AGENCY: Office of Finance and Treasury

CONTRACT NO: CFOPD-19-C-010

CONTRACTOR: BCA Watson Rice LLP

CAPTION: Preparation of Financial Statements for OPEB

FINDINGS

1. AUTHORIZATION:

Financial Management and Control Order No.15-14 section 1017

2. MINIMUM REQUIREMENTS:

The District of Columbia, a municipal corporation, by and through its Office of Contracts within the Office of Chief Financial Officer (“OCFO”), on behalf of the Office of Finance and Treasury (“OFT”) within the OCFO (“District”), requires a Contractor to provide accounting services for its Other Post Employee Benefits Fund (“OPEB”). The Contractor shall work in conjunction with District staff members to make sure that all requirements are implemented.

3. ESTIMATED REASONABLE PRICE AND REASONABLENESS DETERMINATION:

The estimated contract total price is in the Not to Exceed amount of \$900,000.00.

Contract Specialist Reasonableness Determination:

- (a) The cost of this contract is of a type generally recognized as ordinary and necessary for the conduct of the contractor or the performance of the contract.
- (b) This contract includes the restraints or requirements imposed by generally accepted sound business practices, arm’s length bargaining, federal and District laws and regulations, and contract terms and specifications.
- (c) This action is an action that a prudent business person would take, considering responsibilities to the owner of the business, employees, customers, the District, and the public at large.
- (d) There are no significant deviations from the established practices of the contractor that may unjustifiably increase the contract costs.

(e) There are no other relevant factors that should be noted at this time.

4. JUSTIFICATION OF REASONABLENESS OF PRICE:

The Contracting Officer has performed a cost analysis to determine the reasonableness of the price and the Contracting Officer has found that the price is fair and reasonable. All potential option periods were found reasonable at contract award as well.

The Contracting Officer has compared prices of this contract with the independent District cost estimate and has determined the price to be fair and reasonable.

5. CERTIFICATION BY CONTRACT SPECIALIST

I hereby certify that to the best of my knowledge and belief, the above reasonableness findings and cost price analysis are true and complete and the proposed Contractor's pricing is reasonable and in the best interest of the Government.



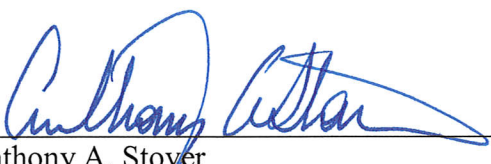
Yemarshet Kebede
Contract Specialist

10/22/18

Date

DETERMINATION

Based on the above reasonableness findings and cost price analysis, it is hereby determined that the award of the proposed contract to BCA Watson Rice LLP is reasonable and is in the best interest of the Government of the District of Columbia.



Anthony A. Stoyer
Contracting Officer

Oct 23, 2018

Date