

**GOVERNMENT OF THE DISTRICT OF COLUMBIA
OFFICE OF THE CHIEF FINANCIAL OFFICER
DETERMINATION AND FINDINGS
FOR
PRICE REASONABLENESS**

AGENCY: Office of Finance and Treasury

CONTRACT NO: CFOPD-20-C-029M

CONTRACTOR: Hilltop Securities, Inc.

CAPTION: Financial Advisory Services
Pricing Advisor Economic Development Financing

FINDINGS

1. AUTHORIZATION:

D.C. Municipal Regulations Title 27 §3307 and PPRA §419

2. MINIMUM REQUIREMENTS:

The District of Columbia Government (District), Office of Finance and Treasury (OFT), is seeking a Contractor to provide financial advisory services with respect to debt management, long-range capital planning, and debt issuance.

3. ESTIMATED REASONABLE PRICE AND REASONABLENESS DETERMINATION:

The estimated contract total Not to Exceed price is \$250,000.00.

Contract Specialist Reasonableness Determination:

- (a) The cost of this contract is of a type generally recognized as ordinary and necessary for the conduct of the contractor or the performance of the contract.
- (b) This contract includes the restraints or requirements imposed by generally accepted sound business practices, arms-length bargaining, federal and District laws and regulations, and contract terms and specifications.
- (c) This action is an action that a prudent business person would take, considering responsibilities to the owner of the business, employees, customers, the District, and the public at large.
- (d) There are no significant deviations from the established practices of the contractor that may unjustifiably increase the contract costs.
- (e) There are no other relevant factors that should be noted at this time.

4. **JUSTIFICATION OF REASONABLENESS OF PRICE:**

The Contracting Officer has compared prices of this contract with the Independent Government estimate and has determined the price to be fair and reasonable. All potential option periods were competed and found reasonable at contract award.

5. **CERTIFICATION BY CONTRACT SPECIALIST**

I hereby certify that to the best of my knowledge and belief, the above reasonableness findings and cost price analysis are true and complete and the proposed Contractor's pricing is reasonable and in the best interest of the Government.

Carla Roane
Contract Specialist

Date

DETERMINATION

Based on the above reasonableness findings and cost price analysis, it is hereby determined that the award of the proposed contract to Hilltop Securities, Inc., is reasonable and is in the best interest of the Government of the District of Columbia.

Anthony A. Stover, CPPO
Contracting Officer

Date