

## Intent to Award Sole Source Contracts

<b>Title</b>	Intent to Award Sole Source Contract - Determination and Findings
<b>Notice Date</b>	<b>July 22, 2022</b>
<b>Response Due Date</b>	<b>July 31, 2022</b>
<b>Contract Number</b>	CFOPD-22-C-027
<b>Contract Description</b>	<p>Bloomberg Professional Subscription Services</p> <p>Description: The District of Columbia Office of the Chief Financial Officer, Office of Contracts, on behalf of the Office of Finance and Treasury (OFT) (the “District”), has a requirement for Bloomberg Professional Subscription Services (BPSS) for the District of Columbia’s Other Post-Employment Benefits Fund (OPEB Fund). OPEB requires BPSS to assist in the management of retirement asset for each respective plan in which fiduciary oversight has been delegated.</p>
<b>Vendor Name</b>	Bloomberg Finance L.P.
<b>Procuring Agency</b>	Office of the Chief Financial Officer, Office of Contracts
<b>Point of Contact</b>	<p>Annmarie McQueen, Contract Specialist</p> <p><a href="mailto:Annmarie.mcqueen@dc.gov">Annmarie.mcqueen@dc.gov</a></p> <p>(202) 442-6428</p>

**Government of the District of Columbia  
Office of the Chief Financial Officer  
Determination and Findings  
for a  
SOLE SOURCE CONTRACT**

**CONTRACT NUMBER:** CFOPD-22-C-027

**CONTRACTOR:** Bloomberg Finance L.P.

**CAPTION:** Bloomberg Professional Subscription Services

**PROGRAM AGENCY:** Office of Finance and Treasury (OFT)

**CONTRACTING AGENCY:** Office of Contracts

**1. AUTHORIZATION**

D.C. Official Code §2-354.04; 27 DCMR 1304, 1700 and 1701

**2. MINIMUM NEED**

The District of Columbia Office of the Chief Financial Officer, Office of Contracts, on behalf of the Office of Finance and Treasury (OFT) (the “District”), has a requirement for Bloomberg Professional Subscription Services (BPSS) for the District of Columbia’s Other Post-Employment Benefits Fund (OPEB Fund). OPEB requires BPSS to assist in the management of retirement asset for each respective plan in which fiduciary oversight has been delegated.

**3. ESTIMATED REASONABLE PRICE**

The contract amount is \$121,200.00. The contractor’s pricing was determined fair and reasonable based on market research and historical data gathered and analyzed by the Office of Finance and Treasury.

**4. FACTS WHICH JUSTIFY SOLE SOURCE PROCUREMENT**

The Office of the Chief Financial Officer, Office of Finance and Treasury (OFT) has a need for Bloomberg Professional Subscription Services (BPSS). Bloomberg Finance L.P. is the sole authorizer for providing BPSS. BPSS is the only tool in the market that provides real-time coverage of markets and securities across all asset classes; proprietary, analyst-driven research of industries of over 4.7 million global corporate entities; and captures real-time global financial market data with economic data, releases, insights, and commentary by in-house economists.

In addition to providing OPEB with data that supports its analysts' research, BPSS Intelligence will provide experts who can assist in guiding its efforts. The BPSS Intelligence team of over 350 research professionals with over 15 years of experience, on average, covers over 135 industries and 2,000 companies while considering multiple strategic, equity, and credit perspectives. BPSS also has over 2,400 news professionals who cover companies, markets, economies, politics, and governments for BPSS, which will provide OPEB with the required update information.

Additionally, BPSS' Portfolio Tool ("PORT"), which is powered by proprietary risk models, will provide OPEB with a unique insight into the performance, characteristics, and risks associated with investment managers. PORT will also allow OPEB to analyze portfolio attribution, break-down the portfolio by BPSS risk factors, monitor VaR, perform scenario analysis, and optimize their holdings. Lastly, PORT analytics have been enhanced by BPSS' acquisition and incorporation of Barclays' fixed income indices (proprietary benchmarks that are currently used throughout the financial industry). Now known as the Bloomberg Barclays Indices, these indices are market-standard benchmarks for portfolios across the globe and can be utilized within the Bloomberg PORT tool.

BPSS is the only gold standard trading tool and source of data and financial news that meets the OCFO's requirement to manage retirement assets for each plan with fiduciary oversight.

Based on the above, it is in the best interest of the District of Columbia and its needs to award the contract to Bloomberg Finance L.P.

**5. CERTIFICATION BY AGENCY HEAD**

I hereby certify that the above findings are true, correct and complete.

\_\_\_\_\_  
Carmen Pigler  
Treasurer and Deputy CFO  
Office of Finance and Treasury

\_\_\_\_\_  
Date

**6. CERTIFICATION BY CONTRACTING OFFICER**

I have reviewed the above findings and certify that they are sufficient to justify the sole source award of this contract under the cited authority. I recommend that the Director approve this sole source contract.

\_\_\_\_\_  
Drakus Wiggins, CPPO, CPPB  
Contracting Officer  
Office of Contracts

\_\_\_\_\_  
Date

**DETERMINATION**

Based on the above findings and in accordance with the cited authority, I hereby determine that it is not feasible or practical to invoke the competitive solicitation process under either Section 402 or 403 of the District of Columbia Procurement Practices Reform Act of 2010 (D.C. Law 18-371; D.C. Official Code § 2-354.02 or 2-354.03). Accordingly, I determine that it is in the best interest of the District and the District is justified in using the sole source method of procurement.

\_\_\_\_\_  
Dorothy B. Whisler Fortune, Esq., CPPO  
Director, Office of Contracts  
Chief Procurement Officer, OCFO

\_\_\_\_\_  
Date

DRAFT

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# FY22 Sole Source Procurements

<input type="checkbox"/>	 22-C-027 - Intent to Award Sole Source and DF.pdf <a href="#">View</a> <a href="#">Download</a>	Title: Intent to Award Sole Source Determinations and Findings – Bloomberg Professional Subscription Services Document: I was not provided with a RK # Due Date: July 31, 2022 @ 5:00 pm POC: Annmarie McQueen, Contract Specialist Annmarie.mcqueen@dc.gov (202) 442-6428	150k	v. 1	Jul 22, 2022, 9:46 AM	Chrishelle Minor (OCFO)
<input type="checkbox"/>	 Notice of Intent and DF for Sole Source - Contract CFOPD-12-C-016 - UDC Trust Fund Investment Mgmt Svcs - Stifel.pdf <a href="#">View</a> <a href="#">Download</a>	Title: Intent to Award Sole Source Determinations and Findings – UDC Endowment Investment Management services - Document #: CFOPD-12-C-016 - Due Date: July 16, 2022 @ 5:00 pm EDT - POC: Peter Lloyd (email: peter.lloyd@dc.gov or telephone: 202-442-6431)	206k	v. 1	Jul 6, 2022, 9:28 AM	Chrishelle Minor (OCFO)
<input type="checkbox"/>	 Notice of Intent and DF for Sole Source - Contract CFOPD-15-C-015 - Call Center Upgrade S&M - Aspect.pdf <a href="#">View</a> <a href="#">Download</a>	Title: Intent to Award Sole Source Determinations and Findings – Call Center Upgrade, Maintenance and Support Services - Document #: CFOPD-15-C-015- Due Date: March 28, 2022 @ 5:00 pm EDT - POC: Peter Lloyd (email: peter.lloyd@dc.gov or telephone: 202-442-6431)	205k	v. 1	Mar 18, 2022, 1:57 PM	Chrishelle Minor (OCFO)
<input type="checkbox"/>	 Notice of Intent and DF for Sole Source - Contract CFOPD-16-C-044 - WIC Program Mgmt Services - Gainwell Technologies LLC.pdf <a href="#">View</a> <a href="#">Download</a>	Title: Intent to Award Sole Source Determinations and Findings – Women’s Infants and Children’s (WIC) Program Management Services - Document #: CFOPD-16-C-044- Due Date: August 14, 2022 @ 5:00 pm EDT - POC: Peter Lloyd (email: peter.lloyd@dc.gov or telephone: 202-442-6431)	208k	v. 1	Aug 4, 2022, 11:29 AM	Chrishelle Minor (OCFO)
<input type="checkbox"/>	 Notice of Intent and DF for Sole	Title: Intent to Award Sole	227k	v. 3	Oct 20, 2021, 3:23 PM	Chrishelle Minor

		Source - Contract CFOPD-17-C-013 - Custody Services - Wells Fargo and Company.pdf <a href="#">View</a> <a href="#">Download</a>	Source Determinations and Findings – Custody Services - Document #: CFOPD-17-C-013- Due Date: October 31, 2021 @ 5:00 pm EST - POC: Peter Lloyd (email: peter.lloyd@dc.gov or telephone: 202-442-6431)				(OCFO)
<input type="checkbox"/>		Notice of Intent and DF for Sole Source - Contract CFOPD-17-C-017 - Prepaid Debit Card Svcs - US Bank Corporation.pdf <a href="#">View</a> <a href="#">Download</a>	Title: Intent to Award Sole Source Determinations and Findings – Prepaid Debit Card services - Document #: CFOPD-17-C-017 - Due Date: December 31, 2021 @ 5:00 pm EDT - POC: Peter Lloyd (email: peter.lloyd@dc.gov or telephone: 202-442-6431)	203k	v. 1	Dec 21, 2021, 5:39 PM	Chrishelle Minor (OCFO)
<input type="checkbox"/>		Notice of Intent and DF for Sole Source - Contract CFOPD-17-C-019A.pdf <a href="#">View</a> <a href="#">Download</a>	Title: Intent to Award Sole Source Contract Extension - Determination and Findings for Benefits Plans Consultant Services (401(a) and 457)Document #: CFOPD-17-C-019ADue Date: March 22,2022POC: Yemarshet Kebede (email – Yemarshet.kebede@dc.gov telephone 202-727-6321	149k	v. 1	Mar 11, 2022, 2:05 PM	Chrishelle Minor (OCFO)
<input type="checkbox"/>		Notice of Intent and DF for Sole Source - Contract CFOPD-17-C-019B.pdf <a href="#">View</a> <a href="#">Download</a>	Title: Intent to Award Sole Source Contract Extension - Determination and Findings for Benefits Plans Consultant Services OPEB (Other Post-Employment Benefits) Document #: CFOPD-17-C-019BDue Date: March 22,2022POC: Yemarshet Kebede (email – Yemarshet.kebede@dc.gov telephone 202-727-6321	150k	v. 1	Mar 11, 2022, 2:06 PM	Chrishelle Minor (OCFO)

## Comments

You do not have permission to add comments.

