

Intent to Award Sole Source Contracts

Title	Intent to Award Sole Source Contract Extension-Determination and Findings
Notice Date	April 4, 2024
Response Due Date	April 14, 2024
Contract Number	CFOPD-19-C-047
Contract Description	<p>Treasury Management System</p> <p>Description: The District of Columbia Office of the Chief Financial Officer, Office of Contracts, on behalf of Office of Finance & Treasury (OFT) (the “District”) has an ongoing need for a contractor to provide, implement and host a SaaS cloud-based Treasury Management System (TMS) with capabilities to perform cash management, payments, bank relationship management, and investment functions.</p>
Vendor Name	Kyriba Corporation
Procuring Agency	Office of the Chief Financial Officer, Office of Contracts
Point of Contact	Peter Lloyd, Contract Specialist peter.lloyd@dc.gov 202-442-6431

**Government of the District of Columbia
Office of the Chief Financial Officer
Determination and Findings
for a
SOLE SOURCE EXTENSION OF CONTRACT**

CONTRACT NUMBER:	CFOPD-19-C-047
CONTRACTOR:	Kyriba, Corporation
CAPTION:	Treasury Management System
PROGRAM AGENCY:	District of Columbia, Office of Finance and Treasury
CONTRACTING AGENCY:	Office of Contracts

1. AUTHORIZATION

D.C. Official Code §2-354.04; 27 DCMR 1304, 1700, 1701 and 2005.2(b)

2. MINIMUM NEED

The Government of the District of Columbia (District) Office of Finance and Treasury, has an immediate need for a contractor to provide, implement and host a SaaS cloud-based Treasury Management System (TMS) with capabilities to perform cash management, payments, bank relationship management, and investment functions.

3. ESTIMATED REASONABLE PRICE

The estimated fair and reasonable price budgeted for the contract extension is \$562,058.68 from June 28, 2024 through June 27, 2025. The estimated price is based on projected expenditures for the period of performance and the contractor's price schedule.

4. FACTS WHICH JUSTIFY SOLE SOURCE PROCUREMENT

Kyriba Corporation was awarded Contract No. CFOPD-19-C-047 on June 28, 2019 and satisfactorily provided Treasury Management Services for the Office of Finance and Treasury for the past five (5) years. The contract term ends June 27, 2024.

Given the significance of the decision to extend the use of our Treasury Management System (TMS) for another year, here is the rationale for the vital role the TMS plays in our district's financial operations. In addition, the contract extension is due to the delay in issuing a Request for Proposal (RFP) for its replacement.

The Treasury Management System has played a crucial role in our financial operations, improving efficiency, optimizing cash flow, and ensuring compliance with regulations. Over the past years, it has demonstrated its vital role in reducing risks, effectively managing liquidity, facilitating efficient financial decision-making, and seamlessly integrating payments issued by the district through our Accounting system - DIFS.

In addition, when considering the timing of issuing an RFP for replacement, it is crucial to approach the RFP process with care to guarantee a comprehensive evaluation of potential replacements. By carefully considering our options, we can conduct thorough research to identify a TMS that aligns perfectly with our evolving needs. Thus, renewing the Kyriba contract for an additional year will be beneficial for the RFP processes.

The new Treasury Management Services are expected to be implemented under a new contract to be effective June 28, 2025.

Therefore, it is necessary to extend the contract through June 27, 2025, to allow for the continuity of services and the smooth transition to the new contract.

5. CERTIFICATION BY AGENCY HEAD

I hereby certify that the above findings are true, correct and complete.

Carmen Pigler
Deputy Chief Financial Officer and Treasurer
Office of Finance and Treasury

Date

6. CERTIFICATION BY CONTRACTING OFFICER

I have reviewed the above findings and certify that they are sufficient to justify the sole source extension of this contract under the cited authority. I recommend that the Director approve the sole source extension of this contract.

Drakus Wiggins, CPPO, CPPB
Contracting Officer
Office of Contracts

Date

DETERMINATION

Based on the above findings and in accordance with the cited authority, I hereby determine that it is not feasible or practical to invoke the competitive solicitation process under either Section 402 or 403 of the District of Columbia Procurement Practices Reform Act of 2010 (D.C. Law 18-371; D.C. Official Code § 2-354.02 or 2-354.03). Accordingly, I determine that it is in the best interest of the District and the District is justified in using the sole source method of procurement to extend the contract term beyond the total term specified in the contract, pursuant to 27 DCMR § 2005.6(b).

Dorothy Fortune
Director and Chief Procurement Officer
Office of Contracts
DC Office of the Chief Financial Officer

Date